

# Application for Reinstatement to Service from Superannuation/Termination Retirement

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PURSUANT TO ▶ G.L. c. 32, § 105

FORM EFFECTIVE DATES ▶ JULY 1, 2006 - JUNE 30, 2007

## RETIREMENT BOARD INFORMATION

### INSTRUCTIONS Member

- ▶ **Reinstatement Date, Entry Date, Earliest Date, and Amounts are estimates. Final dates and amounts are dependent on the date that this form is signed.**
- ▶ **The Entry Date** is the earlier of Date of Waiver or Reinstatement Date. It is used to determine the Contribution Rate.
- ▶ **The Earliest Date** a member can retire after reinstatement and receive credit for Reinstatement Service is 5 years after the Reinstatement Date.
- ▶ **The Rate of Return** is the Actuarial Assumed Rate of Return from most recent actuarial valuation

### Repayment

- ▶ **Contribution Rates, Interest Factors, and Interest Adjustment Factors** can be found on the page 3 tables.

### MEMBER

- ▶ Completed by the retirement board
- ▶ Reviewed by the member

Member's Last Name			First	M.I.	Social Security #	Birth Date
/ /	\$5	\$10	/ /	/ /	/ /	/ /
Retirement Date	Retirement Type	Waiver Date	Reinstatement Date	Entry Date		
/ /	%	%				
Earliest Date	Rate of Return	Reinstatement Contribution Rate				

### REPAYMENT

Year	(A) Retirement Benefit Paid	(B) Interest Factor	(A) x (B) Amount to be Repaid
1992			
1993			
1994			
1995			
1996			
1997			
1998			
1999			
2000			
2001			
2002			
2003			
2004			
2005			
2006			
(C) Subtotal		Month of Reinstatement	
(D) Interest Adjustment Factor			
(C) x (D) Subtotal as of Repayment Date			
CONTACT PERAC ▶		Payments Received in 2007	
		Total Amount To Be Repaid	



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## CONDITIONS

▶ To be read  
and signed by  
member

After reviewing the above information and consulting with my retirement board, I apply to be reinstated into membership in the retirement system under the provisions of G.L. c. 32, § 105 as of the date that this form is signed (reinstatement date).

### I UNDERSTAND:

- ▶ **My right to my superannuation/termination retirement** allowance will cease as of my reinstatement date.
- ▶ **I will be required to repay** the gross amount of superannuation/termination retirement allowance that I have received to the date of reinstatement plus actuarial assumed interest. This payment will be made by my reinstatement date or I will have entered into a signed and binding repayment agreement with my retirement board by my reinstatement date.
- ▶ **Federal tax law prohibits me from using a rollover of retirement funds** to make this repayment. (I may contact my tax advisor for information on relevant tax provisions.)
- ▶ **If I do not repay** the amount of allowance that I have received plus actuarial assumed interest then the reinstatement service that I earn after my reinstatement may be prorated by my retirement board at the time of my subsequent retirement.
- ▶ **My contribution rate** after reinstatement will be the contribution rate in effect on my reinstatement date or the date of the waiver of my retirement allowance, whichever is earlier, and not necessarily the contribution rate that I paid when I last retired.
- ▶ **I may purchase creditable service** for eligible public employment that took place after my retirement and before my reinstatement (I may contact my retirement board for information on cost and my payment options for this buyback.)
- ▶ **I must work five years of full-time employment** after my reinstatement date in order to receive any increased benefits under G.L. c. 32, § 105.

## MEMBER'S SIGNATURE

▶ Date signed is  
reinstatement  
date

Name of Member

Date

Signature of Member

**CONTRIBUTION  
RATES**

▶ Prior to January 1, 1975:	5%
▶ January 1, 1975 – December 31, 1978:	7%
▶ January 1, 1979 – December 31, 1983:	7% + 2%
▶ January 1, 1984 – June 30, 1996:	8% + 2%
▶ July 1, 1996 – Present:	9% + 2%

**(B) INTEREST  
FACTORS**

▶ Enter the appropriate factors for each calendar year based on the actuarial assumed rate of interest.

		7.50%	7.75%	8.00%	8.25%	8.50%
<b>1992</b>		2.75244	2.84343	2.93719	3.03383	3.13340
<b>1993</b>		2.56041	2.63891	2.71962	2.80261	2.88793
<b>1994</b>		2.38178	2.44910	2.51817	2.58902	2.66169
<b>1995</b>		2.21561	2.27295	2.33164	2.39170	2.45317
<b>1996</b>		2.06103	2.10947	2.15892	2.20942	2.26098
<b>1997</b>		1.91724	1.95774	1.99900	2.04104	2.08386
<b>1998</b>		1.78348	1.81693	1.85093	1.88549	1.92060
<b>1999</b>		1.65905	1.68625	1.71382	1.74179	1.77014
<b>2000</b>		1.54330	1.56496	1.58687	1.60904	1.63147
<b>2001</b>		1.43563	1.45240	1.46933	1.48641	1.50366
<b>2002</b>		1.33547	1.34794	1.36049	1.37313	1.38586
<b>2003</b>		1.24230	1.25098	1.25971	1.26848	1.27729
<b>2004</b>		1.15563	1.16101	1.16640	1.17181	1.17723
<b>2005</b>		1.07500	1.07750	1.08000	1.08250	1.08500
<b>2006</b>		1.00000	1.00000	1.00000	1.00000	1.00000

**(D) INTEREST  
ADJUSTMENT  
FACTORS**

▶ Enter the appropriate factor based on the month the repayment will be made for the appropriate actuarial assumed rate of interest.

		7.50%	7.75%	8.00%	8.25%	8.50%
<b>Jul 2006</b>		1.00625	1.00646	1.00667	1.00688	1.00708
<b>Aug 2006</b>		1.01250	1.01292	1.01333	1.01375	1.01417
<b>Sep 2006</b>		1.01875	1.01938	1.02000	1.02063	1.02125
<b>Oct 2006</b>		1.02500	1.02583	1.02667	1.02750	1.02833
<b>Nov 2006</b>		1.03125	1.03229	1.03333	1.03438	1.03542
<b>Dec 2006</b>		1.03750	1.03875	1.04000	1.04125	1.04250
<b>Jan 2007</b>		1.04375	1.04521	1.04667	1.04813	1.04958
<b>Feb 2007</b>		1.05000	1.05167	1.05333	1.05500	1.05667
<b>Mar 2007</b>		1.05625	1.05813	1.06000	1.06188	1.06375
<b>Apr 2007</b>		1.06250	1.06458	1.06667	1.06875	1.07083
<b>May 2007</b>		1.06875	1.07104	1.07333	1.07563	1.07792
<b>Jun 2007</b>		1.07500	1.07750	1.08000	1.08250	1.08500